Accrual Basis

Whiskey Creek Condominium Association
2010 Budget
(12/01/2010)

ASSETS

Bank One (Bank One Checking Account)	$16,933.61
Chase Bank One CD (Certificate of Deposit)	$5,806.74
Chase Bank One CD 07/13/06 (CD 12 month 4%)	$1,330.59
GRAND TOTAL	$24,070.94

ACCOUNTS RECEIVABLE

0

	2010 Budget	2010 Received	2010 Receivable
Condo Association Dues (+ Unpaid Charges)	$19,022.50	$14,243.00	$4,779.50
Interest Income	$0.00	$57.34	$0.00
Finance Charges (Reimbursed Expenses)	$0.00	$355.00	$0.00
GRAND TOTAL RECEIVABLE	$19,022.50	$14,655.34	$4,779.50

ACCOUNTS PAYABLE

Account	2007 Paid	2008 Paid	2009 Paid	2010 Budget	2010 Paid	2010 Payable
Charity (VFW Donation)	$0.00	$0.00	$35.00	$35.00	$35.00	$0.00
Condo Association Insurance	$2,049.00	$1,705.00	$1,725.00	$1,787.00	$1,787.00	$0.00
Condo Legal Expenses	$0.00	$0.00	$0.00	$83.80	$83.80	$0.00
Office Supplies	$319.52	$100.29	$193.97	$271.76	$271.76	$0.00
Postage	$185.94	$215.20	$223.40	$232.30	$47.42	$184.88
Condo Supplies (Housekeeping Supplies)	$182.39	$193.20	$100.28	$128.53	$128.53	$0.00
Building Maintenance	$293.80	$353.38	$397.45	$145.32	$145.32	$0.00
Equipment Maintenance	$0.00	$75.00	$166.02	$84.82	$84.82	$0.00
Lawn Maintenance	$0.00	$841.00	$111.28	$28.76	$28.76	$0.00
Playground Maintenance	$144.16	$0.00	$0.00	$88.30	$88.30	$0.00
Road Maintenance (Stolen or Damaged Signs)	$0.00	$0.00	$0.00	$252.75	$252.75	$0.00
Sunshine Fund	$36.40	$51.40	$0.00	$50.00	$50.00	$0.00
Property Liens for Past Due Membership	$0.00	$0.00	$0.00	$114.79	$114.79	$0.00
Licenses and Permits	$20.00	$20.00	$20.00	$20.00	$20.00	$0.00
Property Taxes	$1,908.14	$1,952.77	$2,050.45	$2,132.50	$502.49	$1,630.01
State Sales Tax	$39.43	$149.23	$101.10	$105.10	$34.27	$70.83
Telephone TV/DSL/Phone	$0.00	$62.73	$421.08	$437.90	$389.54	$48.36
Electric	$839.19	$806.30	$966.03	$1,004.70	$899.90	$104.80
Propane	$915.34	$1,516.98	$1,425.78	$1,482.80	$492.25	$990.55
Bank Check Charge	$0.00	$0.00	$18.95	$0.00	$0.00	$0.00
Condo Parties	$907.64	$371.52	$762.62	$0.00	$0.00	$0.00
Lake Fund (Fish)	$884.66	$232.00	$382.90	$0.00	$0.00	$0.00
Common Grounds Maintenance	$0.00	$0.00	$651.12	$0.00	$0.00	$0.00
Janitorial Expenses	$373.32	$222.28	$185.06	$0.00	$0.00	$0.00
Shipping & Handling	$0.00	$42.25	$37.70	$0.00	$0.00	$0.00
2010 Savings Deposit	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
GRAND TOTAL PAID	$9,098.93	$8,910.53	$9,975.19	$8,486.13	$5,456.70	$3,029.43

2010 OPERATING CAPITAL

2010 Received	$14,655.34
2010 Budgeted	$8,486.13
GRAND TOTAL AVAILABLE (Net Income - 2010 Payable)	$6,169.21

2010 NET INCOME

As of Report Date	$9,198.64

BOTTOM LINE

Bank One (Bank One Checking Account)	$16,933.61
Chase Bank One CD (Certificate of Deposit)	$5,806.74
Chase Bank One CD 07/13/06 (CD 12 month 4%)	$1,330.59
Budgeted Payables	$3,029.43
GRAND TOTAL SPENDABLE	$21,041.51

Richard L. Fett
Treasurer, Whiskey Creek Condominium Association
1-Dec-10